THE CORPORATION OF THE TOWN OF COCHRANE

BY-LAW NUMBER 2025-74

BEING A BY-LAW TO ADOPT THE OPERATING AND CAPITAL BUDGET ESTIMATES FOR THE 2025 OPERATING YEAR

WHEREAS the Municipal Act, 2001, c.25, section 5 (3), as amended provides that a municipal power, including a municipality's capacity rights, powers and privileges under section 9, shall be exercised by by-law;

AND WHEREAS the Municipal Act, 2001, c.25, section 9, as amended provides that a municipality has the capacity rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the Municipal Act, 2001, c.25, section 10 (1) (3), as amended provides that a single-tier municipality may pass by-laws respecting the financial management of the municipality and its local boards;

AND WHEREAS the Municipal Act, 2001, c.25, section 290 (1), as amended provides that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purpose of the municipality;

AND WHEREAS the Council of the Corporation of the Town of Cochrane approved the 2025 operating and Capital budget with resolution no. 2025-83, which was confirmed by By-law 2025-69;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Cochrane enacts as follows:

1. **That** the operating budget estimates for the year 2025, attached as Schedule "A' of this by-law, are hereby adopted;

2. **That** the capital budget estimates for the year 2025, attached as Schedule "B" of this by-law, are hereby adopted;

3. **That** the estimates for reserve transfer for the year 2025, attached as Schedule "C" of this by-law, are herby adopted;

4. **That** this by-law shall come into full force and effect on the date of passage.

READ a first and second time this 10th day of June, 2025.

MAYOR

CLERK

READ a third and final time this 10th day of June, 2025.

MAYOR

CLERK

Schedule "A" to By-Law 2025-74 to 2025 Budget Adoption

CORPORATION OF THE TOWN OF COCHRANE
2025 OPERATING BUDGET SUMMARY

	2024 BUDGET	2025 BUDGET	CHANGE IN BUDGET	% Change
REVENUES				
DEPARTMENT SPECIFIC				
GENERAL GOVERNMENT	222,210	293,410	71,200	32.0%
PROTECTIVE (FIRE,POLICING,EMERGENCY MGMT)	32,873	31,873	-1,000	-3.0%
TRANSPORTATION (ROADS,TRANSIT)	121,425	40,000	-81,425	-67.1%
TRANSPORTATION - AIRPORT	900,628	912,995	12,367	1.4%
ENVIROMENTAL - SOLID WASTE MGMT	573,810	420,500	-153,310	-26.7%
RECREATION	519,169	412,710	-106,459	-20.5%
HEALTH (HEALTH UNIT,DR RECRUITMENT,CEMETARIES)	56,000	56,000	0	0.0%
SOCIAL AND FAMILY - CHILD CARE	1,949,465	2,000,000	50,535	2.6%
PLANNING & DEVELOPMENT(PLANNING, BUILDING.BYLAW)	155,788	165,788	10,000	6.4%
POLAR BEAR HABITAT	519,675	519,675	0	0.0%
LIBRARY	29,718	29,718	0	0.0%
RENTAL FACILITIES	580,802	562,778	-18,024	-3.1%
TOTAL DEPARTMENT SPECIFIC REVENUES	**5,661,563**	**5,445,447**	**-216,116**	-3.8%
GENERAL REVENUES				
PROPERTY TAXATION	9,041,168	9,949,053	907,885	10.0%
PROVINCIAL FUNDING (OMPF)	2,217,300	2,461,300	244,000	11.0%
OTHER (MAT, AFFILIATE REVS, POWER DAMS, POA)	641,133	621,370	-19,763	-3.1%
USE OF RESERVES - DEPARTMENT SPECIFIC	730,845	424,710	-306,135	-41.9%
USE OF TAX STABILIZATION RESERVE including prior year surplus if applicable	682,000	250,115	-431,885	-63.3%
TOTAL GENERAL REVENUES	13,312,446	13,706,548	394,102	3.0%
TOTAL REVENUE SOURCES	**18,974,009**	**19,151,995**	**177,986**	0.9%
EXPENDITURES				
DEPARTMENT SPECIFIC				
GENERAL GOVERNMENT	2,574,622	2,669,181	94,559	3.7%
PROTECTIVE (FIRE,POLICING,EMERGENCY MGMT)	2,011,349	2,095,570	84,221	4.2%
TRANSPORTATION (ROADS,TRANSIT)	2,961,131	2,882,462	-78,669	-2.7%
TRANSPORTATION - AIRPORT	624,551	623,803	-748	-0.1%
ENVIROMENTAL - SOLID WASTE MGMT	620,363	573,107	-47,256	-7.6%
RECREATION	2,099,496	2,081,426	-18,070	-0.9%
HEALTH (HEALTH UNIT,DR RECRUITMENT,CEMETARIES)	845,137	923,381	78,244	9.3%
SOCIAL AND FAMILY CDSSAB	970,498	1,014,409	43,911	4.5%
SOCIAL AND FAMILY - CHILD CARE	1,949,465	2,000,000	50,535	2.6%
PLANNING & DEVELOPMENT(PLANNING, BUILDING.BYLAW)	627,956	593,661	-34,295	-5.5%
ECONOMIC DEVELOPMENT	182,543	203,340	20,797	11.4%
POLAR BEAR HABITAT	925,115	965,115	40,000	4.3%
LIBRARY	372,495	392,495	20,000	5.4%
RENTAL FACILITIES	103,826	90,879	-12,947	-12.5%
TOTAL DEPARTMENT SPECIFIC EXPENDITURES	**16,868,547**	**17,108,829**	**240,282**	1.4%
GENERAL EXPENDITURES/REQUIREMENTS				
REPAYMENT LONG TERM DEBT (PRINCIPAL ONLY)	1,182,965	1,400,321	217,356	18.4%
TRANSFER TO FUND CAPITAL (PROPERTY TAXES USED FOR CAPITAL)	462,104	206,515	-255,589	-55.3%
TRANSFER TO RESERVES - DEPARTMENT SPECIFIC	425,212	436,330	11,118	2.6%
TRANSFER TO RESERVES - GENERAL	0	0	0	
TOTAL GENERAL EXPENDITURES/REQUIREMENTS	2,105,462	2,043,166	-62,296	-3.0%
TOTAL EXPENDITURES	**18,974,009**	**19,151,995**	**177,986**	0.9%
NET REVENUES OVER EXPENDITURES - SURPLUS (DEFICIT)	**0**	**-0**	**-0**	

Schedule "B" to By-Law 2025-74 to 2025 Budget Adoption

THE CORPORATION OF THE TOWN OF COCHRANE
2025 CAPITAL BUDGET

		2024 Budgeted Cost or Post Budget Approved Costs	Status as of January 2025	2025 BUDGET - FINAL
CARRYFORWARD FROM PRIOR	Equipment - Single Axle Sander Truck	$ 280,259	Deliverered and Paid for in Jan 2025	$ 280,259
	5th Avenue Storm Sewer Reconstruction	$ 2,547,528	Finish in 2025	$ 1,240,000
	Fuel Cardlock system (POST BUDGET approval 2023)	$ 31,241	Fuel System Delivered, Needs Install	$ 25,000
	Con 2&3 Surface Treatment Easterly End	$ 250,000	not started	$ 250,000
	ENGINEERING - FUTURE PROJECTS - see below	$ 90,000		$ 100,000
	Airport Terminal Upgrades (Accessibility)	$ 166,300	not started	$ 170,000
	Airport Fuel Tank Replacement	$ 368,000	not started	$ 400,000
	AIRPORT - Terminal Lights	$ 15,600		$ 8,955
	THEC - Brine Pumps replacement	$ 45,000	Completed in Feb'2025	$ 29,075
	GG - Website Re-design	$ 30,000		$ 50,000
	GG - Replace HVACs - 2 of 3 - per Building Assessment AMP	$ 15,000		$ 15,000
	GG - Computer/ IT Equipment	$ 15,000		$ 15,000
	GG -Welcome Sign replace lights	$ 15,500		$ 15,500
	ITEMS to CF to 2025			**$ 2,598,789**
	ANNUAL PROGRAM - Rural Gravel Lifts			$ 300,000
	ANNUAL PROGRAM - Sidewalks			$ 200,000
	Huron Road Reconstruction - **Engineering** (17th Ave to Genier Rd) - awareded to JLR			$ 10,000
	5th Street Reconstruction - Roads/Storm/W/S Project - **ENGINEERING** - Contract Adm/Inspections			$ 200,000
	Need Excess Soils Investigation Costs added to Huron and 5th St projects			$ 82,000
	3rd Avenue Reconstruction (roudabout to 5th street, road reconstruction and some storm 3rd to 4th)			$ 1,962,650
	Guiderails - 4/5 and 6th Street($20K each), Commando Pedestrian Bridge - OSIM Inspection($16K)			$ 56,000
	Catholic Cemetary - new lean			$ 20,000
	Triaxle Trailer			$ 25,000
	INFRAST - Shelving for Inventory			$ 17,500
	RENTAL PROPERTY - storm 1 First Ave			$ 160,000
	FIRE DEPT - VARIOUS			$ 8,440
	PARKS AND RECREATION - TOTAL			$ 204,000
	TRAILS EXPANSION			$ 150,000
	PBH - HVAC Viewing Building			$ 21,000
	7 Year Road Plan - Mill and Pave			$ 6,510,130
	TOTAL NEW 2025			**$ 9,926,720**
	TOTAL 2025 BUDGET			**$ 12,525,509**

Schedule "C" to By-Law 2025-74 to 2025 Budget Adoption

CORPORATION OF THE TOWN OF COCHRANE
RESERVES - BUDGET 2025

		OPERATING		CAPITAL		
	Balance Jan 1, 2025 - Forecast	Transfers to Reserve	Transfers from Reserve (Used)	Transfers to Reserve	Transfers from Reserve (Used)	Balance Dec 31, 2025 Forecast
Tax Rate Stabilization Reserve	$592,519	$84,017	$0		$0	**$676,536**
Operating Stabilization Reserve Fund	$823,148	$0	-$437,792		$0	**$385,356**
Building Permit Stabilization Reserve	$68,465	$0	-$33,918		$0	**$34,547**
Tax Based Infrastructure	$771,056	$0	$0		$0	**$771,056**
Specific - Airport	$1,045,166	$140,000	-$10,000		-$578,955	**$596,211**
Specific - Landfill Post Closure	$1,791,826	$118,000	$0		$0	**$1,909,826**
Specific - Rose Property	$128,464	$0	$0		$0	**$128,464**
Specific - Rental Properties (new in 2021)	$343,656	$93,313	$0		-$160,000	**$276,969**
REC - Rec Board Special Events	$87,867	$0	$0		$0	**$87,867**
REC - Park Pals	$20,447	$0	$0		$0	**$20,447**
Economic Development	$99,999	$0	-$26,000		$0	**$73,999**
Doctor Recruitment	$23,978	$0	-$23,978			**$0**
Sick Leave & Retirement Reserve	$1,348	$0	$0		$0	**$1,348**
Library Board	$30,361	$0	$0		$0	**$30,361**
PBH / Heritage Village	$28,622	$0	$0		$0	**$28,622**
Master Service Plan - Infrastructure - Roads and WS	$147,170	$0	$0		$0	**$147,170**
Emergency Evacuation	$165,132	$0	$0		$0	**$165,132**
Commemorative / Beautification Program	$17,579	$0	$0		$0	**$17,579**
TOTAL RESERVES EXCLUDING WATER/SEWER	**$6,186,801**	**$435,330**	-$531,688	**$0**	-$738,955	**$5,351,488**
Net Change from 2025 Budget Activity		-835,313				

Water/Sewer	**3,418,020**
TOTAL RESERVES	**$9,604,821**